

South Euclid-Lyndhurst City Schools
Cuyahoga County

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2009, 2010 & 2011
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

Line Number	Description	Fiscal Year	Fiscal Year	Fiscal Year	Ave. Annual	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2009 ACTUAL	2010 ACTUAL	2011 ACTUAL	CHANGE	2012 FORECAST	2013 FORECAST	2014 FORECAST	2015 FORECAST	2016 FORECAST
Revenue:										
1,010	General Property (Real Estate)	\$38,625,717	\$39,962,211	\$39,233,317	0.82%	\$39,386,000	\$38,750,000	\$38,750,000	\$38,750,000	\$38,750,000
1,020	Tangible Personal Property Tax	668,363	218,992	41,902	-74.05%	1,000	-	-	-	-
1,030	Income Tax	0	0	0	0.00%	0	-	-	-	-
1,035	Unrestricted Grants-In-Aid (All 3100's except 3130)	7,281,941	6,738,625	6,542,536	-5.19%	6,595,000	6,575,000	6,575,000	6,575,000	6,575,000
1,040	Restricted Grants-In-Aid (All 3200's)	220,925	113,748	67,298	-44.67%	77,000	36,000	36,000	36,000	36,000
1,045	Restricted Federal Grants-In-Aid - SFSF (4220)	0	449,748	555,436	0.00%	346,000	-	-	-	-
1,050	Property Tax Allocation (3130)	7,032,300	7,942,030	8,009,560	6.89%	6,910,000	5,794,000	5,794,000	5,794,000	5,794,000
1,060	All Other Revenue except 1931, 1933, 1940, 1950, 5100 & 5200	2,986,958	2,530,866	3,452,747	10.44%	3,298,000	2,595,000	2,595,000	2,595,000	2,595,000
1,070	Total Revenue	56,826,204	57,958,220	57,902,796	0.95%	56,613,000	53,750,000	53,750,000	53,750,000	53,750,000
Other Financing Sources										
2,010	Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2,020	State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2,040	Operational Transfers-In (5100's)	0	200,000	50,000	0.00%	0	0	0	0	0
2,050	Advances-In (5200's)	33,000	759,000	210,600	1063.87%	192,000	175,000	175,000	175,000	175,000
2,060	All Other Financing Sources (1931 & 1933)	189,801	52,790	31,863	-55.91%	77,000	20,000	20,000	20,000	20,000
2,070	Total Other Financing Sources	222,801	1,011,790	292,463	141.51%	269,000	195,000	195,000	195,000	195,000
2,080	Total Revenues and Other Financing Sources	57,049,005	58,968,010	58,195,259	1.03%	56,882,000	53,945,000	53,945,000	53,945,000	53,945,000
Expenditures:										
3,010	Personal Services	30,912,531	32,498,467	34,363,915	5.44%	33,740,000	32,034,000	32,900,000	33,722,500	34,556,563
3,020	Employee's Retirement/Insurance Benefits	11,322,002	11,294,978	12,449,768	4.99%	12,952,000	13,415,000	14,287,000	15,572,830	16,974,385
3,030	Purchased Services	7,632,606	7,019,163	7,981,642	2.84%	8,017,000	8,000,000	8,000,000	8,000,000	8,000,000
3,040	Supplies and Materials	1,667,585	1,901,683	2,315,159	17.89%	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
3,050	Capital Outlay	59,136	475,797	326,527	336.60%	25,000	25,000	25,000	25,000	25,000
3,060	Intergovernmental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0
Debt Service:										
4,010	All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0
4,020	Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4,030	Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4,040	Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4,050	Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4,055	Principal other	0	0	0	0.00%	0	0	0	0	0
4,060	Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4,300	Other Objects	898,603	1,110,747	1,033,304	8.32%	1,058,000	1,058,000	1,058,000	1,058,000	1,058,000
4,500	Total Expenditures	52,492,473	54,300,835	58,470,315	5.56%	57,292,000	56,032,000	57,770,000	59,878,330	62,122,947
Other Financing Uses										
5,010	Operational Transfers-Out	780,000	1,121,206	783,835	6.83%	525,000	275,000	275,000	275,000	275,000
5,020	Advances-Out	759,000	210,600	192,000	-40.54%	175,000	175,000	175,000	175,000	175,000
5,030	All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5,040	Total Other Financing Uses	1,539,000	1,331,806	975,835	-20.10%	700,000	450,000	450,000	450,000	450,000
5,050	Total Expenditures and Other Financing Uses	54,031,473	55,632,641	59,446,150	4.91%	57,992,000	56,482,000	58,220,000	60,328,330	62,572,947
Excess Of Revenues and Other Financing Sources over(under) Expenditures and Other Financing Uses										
6,010	Other Financing Uses	3,017,532	3,335,369	(1,250,891)	-63.49%	(1,110,000)	(2,537,000)	(4,275,000)	(6,383,330)	(8,627,947)
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies										
7,010	Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies	3,176,587	6,194,119	9,529,488	74.42%	8,278,597	7,168,597	4,631,597	356,597	(6,026,733)
7,020	Cash Balance June 30	6,194,119	9,529,488	8,278,597	20.36%	7,168,597	4,631,597	356,597	(6,026,733)	(14,654,680)
8,010	Estimated Encumbrances June 30	859,265	1,075,854	487,735	-14.73%	400,000	400,000	400,000	400,000	400,000

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		2009 ACTUAL	2010 ACTUAL	2011 ACTUAL		2012 FORECAST	2013 FORECAST	2014 FORECAST	2015 FORECAST	2016 FORECAST
9.010	Reservation of Fund Balance:									
9.020	Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.030	Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.040	Budget Reserve	0	0	0	0.00%	0	0	0	0	0
9.045	DP/A	0	0	0	0.00%	0	0	0	0	0
9.050	SFSF	0	0	0	0.00%	0	0	0	0	0
9.060	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.070	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.080	Bus Purchases	0	0	0	0.00%	0	0	0	0	0
	Subtotal	0	0	0	0.00%	0	0	0	0	0
10.010	Fund Balance June 30 For Certification of Appropriations	5,334,854	8,453,634	7,790,862	25.31%	6,768,597	4,231,597	(43,403)	(6,426,733)	(15,054,680)
11.010	Revenue from Replacement / Renewal Levies:									
11.020	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.030	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
	Cumulative Balance of Renewal / Replacement Levies	0	0	0	0.00%	0	0	0	0	0
12.010	Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations	5,334,854	8,453,634	7,790,862	25.31%	6,768,597	4,231,597	(43,403)	(6,426,733)	(15,054,680)
13.010	Revenue from New Levies:									
13.020	Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.030	Property Tax - New	0	0	0	0.00%	0	2,300,000	4,600,000	4,600,000	4,600,000
	Cumulative Balance of New Levies	0	0	0	0.00%	0	2,300,000	6,900,000	11,500,000	16,100,000
14.010	Revenue from Future State Advancements	0	0	0	0.00%	0	0	0	0	0
15.010	Unreserved Fund Balance June 30	\$5,334,854	\$8,453,634	\$7,790,862	25.31%	\$6,768,597	\$6,531,597	\$6,856,597	\$5,073,267	\$1,045,320
20.010	Kindergarten - October Count	255.5	270	290		280	280	280	280	280
20.015	Grades 1-12 - October Count	4069.5	4035	3949		3950	3950	3950	3950	3950
21.010	Personal Services SFSF	0	0	0	0.00%	346,000	0	0	0	0
21.020	Employees Retirement/Insurance Benefits SFSF	0	0	0	0.00%	0	0	0	0	0
21.030	Purchased Services SFSF	0	27,936	153,857	0.00%	0	0	0	0	0
21.040	Supplies and Materials SFSF	0	93,808	657,972	0.00%	13,176	0	0	0	0
21.050	Capital Outlay SFSF	0	0	58,435	0.00%	0	0	0	0	0
21.060	Total Expenditures - SFSF	\$0	\$121,744	\$870,264		\$359,176	\$0	\$0	\$0	\$0

See accompanying summary of significant forecast Assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDFSF, PBA fund, and any portion of debt service fund related to general fund debt.